



PRICES



February 2, 2001

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-January were mixed compared with those for the entire month of December. Hogs, however at \$33.50 per cwt. were down \$2.80 from last month but \$1.80 more than a year earlier. The price for cows at \$39.00 per cwt was up \$2.50 from the previous month and \$1.60 above a year eariler. Steers and heifers at \$84.00 per cwt, were up \$4.10 from a month earlier and 70 cents more than January 2000. Calves at \$104.00 per cwt were up \$4.00 and \$2.00 from last month and last year.

The Florida milk price estimates for January averaged \$18.30 per cwt, \$1.90 more than a month earlier and \$3.40 higher than the previous year. The commercial broiler price at 36.0 cents per pound was down 1.0 cent from the previous month but up 1.0 cent from January 2000. Table eggs were 54.0 cents per dozen, 10.0 cents less than a month earlier but 13.0 cents above a year earlier.

US PRICE INDEXES

The Preliminary All Farms Products Index of Prices Received in January was 96 based on 1990-92=100, down 2 points (2.0 percent) from the January Index. Lower prices for eggs, cotton, hogs, and soybeans were partially offset by higher prices for cattle, tomatoes, milk, and strawberries. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Lower

seasonal marketings of cotton, tobacco, grapes, and cottonseed were partially offset by higher marketings of cattle, corn, and soybeans.

Compared with January 2000, the All Farm Products Index was 5 points (5.5 percent) higher. Price increases from January 2000 for cattle, milk, cotton, and strawberries were partially offset by lower prices for oranges, apples, potatoes, and lettuce.

PRICES PAID INDEX UNCHANGED

The January Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 122 percent of the 1990-92 average. The index was unchanged from December but 4 points (3.4 percent) above January 2000. Lower prices in January for feeder cattle, diesel fuel, feed grains, and hay and forages were offset by higher prices for feed concentrates, complete feeds, nitrogen fertilizers, and insecticides.

INDEX SUMMARY TABLE

Index 1990-92=100	1999	2000		2001
	Dec	Jan	Dec	Jan
Prices Received	91	91	98	96
Prices Paid	117	118	122	122
Ratio ^{1/}	78	77	80	79

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		January 2000	December 2000	January 2001	January 2000	December 2000	January 2001
Meat animals:							
Hogs	\$ per cwt	31.70	36.30	33.50	36.80	39.80	37.10
Cows	\$ per cwt	37.40	36.50	39.00	35.90	36.50	38.40
Steers & heifers	\$ per cwt	83.30	79.90	84.00	71.60	76.80	79.30
Calves	\$ per cwt	102.00	100.00	104.00	103.00	106.00	108.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	14.90	16.40	18.30	12.00	13.10	13.50
Poultry:							
Com'l broilers	Cents per lb.	35.0	37.0	36.0	35.0	35.0	34.0
Table eggs	Cents per doz.	41.0	64.0	54.0	39.7	69.4	50.3
Citrus, on tree:							
Oranges	\$ per box	3.24	2.40	2.41	3.55	2.94	2.82
Grapefruit	\$ per box	4.95	2.03	1.64	5.03	2.20	1.87
Tangerines	\$ per box	7.07	7.20	10.35	8.44	8.91	11.65
Field crops:							
Potatoes	\$ per cwt	**	**	**	5.91	4.61	4.53
Hay, baled	\$ per ton	**	**	**	72.90	85.10	84.90
Tobacco, Type 11-37	Cents per lb.	**	**	**	191.0	197.0	204.0
Peanuts	Cents per lb.	**	2.39	**	1.49	2.53	2.06
Corn*	\$ per bu.				1.91	1.97	1.96
Oats*	\$ per bu.				1.20	1.14	1.17
Cotton*	Cents per lb.				43.1	58.0	53.8
Sorghum*	\$ per cwt				2.86	3.54	3.53
Soybeans*	\$ per bu.				4.62	4.78	4.59
Wheat, Winter*	\$ per bu.				2.32	2.76	2.82

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS: The January Index was 93, down 3.1 percent from December but 4.5 percent above January 2000. From December, Index decreases for cotton, oil-bearing crops, and feed grains and hay more than offset Index increases for commercial vegetables, tobacco, and fruit and nuts.

FOOD GRAINS: The January Index, at 94, was unchanged from the previous month but 10.6 percent above January 2000. The January all wheat price, at \$2.88 per bushel, was up 1 cent from December and 37 cents above January 2000.

FEED GRAINS & HAY: The January Index was 89, down 1.1 percent from last month but 6.0 percent above January 2000. The corn price, at \$1.96 per bushel, was down 1 cent from December but up 5 cents from January 2000. The all hay price, at \$84.90 per ton, was 20 cents below December but \$12.00 above last January. Grain sorghum, at \$3.53 per cwt, was down 1 cent from December but 67 cents above January last year.

OIL-BEARING CROPS: The January Index, at 82, was down 6.8 percent from December but unchanged from January 2000. The soybean price, at \$4.59 per bushel, decreased 19 cents from December and was 3 cents below January 2000.

COTTON: The January Index, at 89, was down 7.3 percent from December but 25 percent above January 2000. The January price, at 53.8 cents per pound, was down 4.2 cents from the previous month but up 10.7 cents from last January.

FRUIT AND NUTS: The January fruit and nut Index, at 87, was up 2.4 percent from the previous month but was 2.2 percent below January 2000. Since December, prices increased for strawberries and pears.

COMMERCIAL VEGETABLES: The January Index, at 119, was up 6.3 percent from last month and 23 percent above January 2000. Price increases during January for tomatoes, snap beans, onions, cucumbers, and lettuce more than offset price decreases for broccoli, celery, and cauliflower.

LIVESTOCK AND PRODUCTS: The January Index, at 100, was down 1.0 percent from last month but up 6.4 percent from January 2000. Compared with a year ago, prices were higher for cattle, all milk, eggs, calves, turkeys, and hogs but lower for broilers.

MEAT ANIMALS: The January Index, at 97, was up 2.1 percent from last month and 7.8 percent from a year ago. The January hog price was \$37.10 per cwt, down \$2.70 from December but up 30 cents from a year ago. The January beef cattle price of \$74.60 was up \$2.70 from last month and \$6.80 from January 2000. December cattle slaughter was down 7 percent from November while hog slaughter has been above a year ago in recent weeks.

DAIRY PRODUCTS: The January Index, at 103, was up 3.0 percent from December and 12 percent from January 2000. The January all milk price at \$13.50 per cwt, was up 40 cents from December and \$1.50 from last year. January prices increased for both fluid and manufacturing grade milk. Cheese and butter prices have increased during the second half of January.

POULTRY AND EGGS: The January Index, at 105, was down 7.9 percent from December, but 1.0 percent above a year ago. The January broiler price, at 34.0 cents per pound, was down 1.0 cent from December. Demand for broilers was soft compared to other meats. Market egg prices decreased 19.1 cents to 50.3 cents per dozen, a seasonal decrease in prices after the large holiday demand. Turkey prices decreased 3.9 cents to 36.6 cents per pound, following their normal seasonal price trend.

Prices received for Selected Agricultural Commodities, by months,
United States, 1999 and 2000

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}	2000	2001 ^{2/}
	Dollars per bushel				Dollars per cwt					
Jan	2.51	2.88	1.91	1.96	4.62	4.59	67.80	74.60	36.80	37.10
Feb	2.54		1.98		4.79		67.60		39.90	
Mar	2.59		2.03		4.91		69.80		41.80	
Apr	2.57		2.03		5.00		71.30		47.30	
May	2.59		2.11		5.19		69.40		48.50	
Jun	2.50		1.91		4.93		68.50		48.60	
Jul	2.32		1.64		4.53		67.50		48.50	
Aug	2.41		1.52		4.45		65.50		43.80	
Sep	2.44		1.61		4.57		65.30		41.50	
Oct	2.68		1.74		4.45		66.70		41.40	
Nov	2.83		1.86		4.55		69.10		36.40	
Dec	2.87		1.97		4.78		71.90		39.80	

^{1/} Cows, steers, and heifers. ^{2/} Current month prices are mid-month; prices for previous months are for the entire month.